

# Accident insurance for children/students/young people

## Insurance product information document

Insurance company: **Compensa Vienna Insurance Group ADB Latvian branch**

Product: **Accident insurance for children/students/young people**

The insurance product information document gives a general description of the product. Full information to be provided before entering into an insurance contract and information about the insurance product is provided in other documents. Full details, including the terms and conditions of the insurance (Accident insurance for children/students/young people regulations BNGA20), which contain comprehensive information on the insurance product, are published at [www.compensa.lv](http://www.compensa.lv). This document does not reflect the terms of a specific insurance contract. The terms of the insurance contract, including the principal risks to be covered and the additional risks to be covered if the policyholder has opted for them, are specified individually in each insurance contract.

### What type of insurance is it?

Children's/schoolchildren's/young people's accident insurance provides for the payment of an indemnity in the event of a sudden and unforeseen external (physical, mechanical, chemical, thermal, etc.) temporary impact on the insured person's body, independent of the insured person's will, resulting in physical injury to the insured person, tissue or organ damage, loss of ability to work and/or death.



#### Who is insured?

By concluding a Compensa accident contract, the Insured may be insured against the following risks:

##### Basic risks:

- ✓ Bone fractures and injuries. Sum insured: 1 500 – 7 000 EUR.
- ✓ Burns, frostbite. Sum insured: 1 500 – 7 000 EUR.
- ✓ Maiming, Disability. Sum insured: 3 000 – 15 000 EUR.
- ✓ Death. Sum insured: 1 500 – 15 000 EUR.

##### Additional risks:

- ✓ Hospital money. Sum insured: 7 – 20 EUR per day,
- ✓ Medical expenses. Sum insured: 720 EUR – 1 000 EUR.
- ✓ Tick-borne diseases. Sum insured: 200 – 400 EUR.
- ✓ Animal, insect bites. Sum insured: 50 EUR.
- ✓ Social care. Sum insured: 1 000 – 2 000 EUR.
- ✓ Psychological help. Sum insured: 200 – 300 EUR.
- ✓ Child's personal package (Bag insurance). Sum insured: 150 – 500 EUR.
- ✓ Compensation for missed paid classes. Sum insured: 100 – 200 EUR
- ✓ Accident compensation (theatre or cinema tickets). Sum insured: 15 – 30 EUR.
- ✓ Internet services. Sum insured: 10 – 20 EUR.
- ✓ Public liability insurance. Sum insured: 500 – 1 000 EUR

The additional risks specified in the Insurance Policy (except Civil Liability Insurance, Psychological Assistance, Tick-borne Diseases, Bites of Animals, Bites of Bugs) are valid if the Accident results in the occurrence of the Basic risk specified in the Additional risk and Insurance Policy the occurrence of which shall be deemed to be an Insured Event under the terms of the Insurance Contract for which payment of the Insurance indemnity is provided.

##### Sum insured:

- ✓ The sum insured is specified in the Insurance Policy for each Insured Risk and varies depending on the insurance programme chosen.
- ✓ There may be limits for certain insured risks.
- ✓ The amount of the sum insured is determined and chosen by the Policyholder.



#### Who is not insured?

The following persons are not insured:

- ✗ Individuals over 18 (eighteen) years of age.
- ✗ Insurance is not valid for, and is not offered to, individuals engaged in any martial sport involving direct, offensive body contact
- ✗ The insurance does not apply if the Insured is engaged in the following sports: speedboating, formula boating, downhill mountain biking, freeriding, freestyle, bungee jumping, heliboarding, flying (other than as a passenger on an aeroplane) in flying machines or airplanes, longboarding, paragliding, rappelling, spelunking, trampoline jumping, water sports (including water motorsports), scuba diving using a diving suit, ice fishing, ice swimming, scuba diving deeper than 30 m (as well as these activities in the Arctic Ocean or adjacent seas), zorbing, expeditions.
- ✗ The insurance is void if the Insured is engaged in sports which are not mentioned in the Insurance Conditions and the specific sport or group of sports is not specified in the Insurance Policy.



## Are there any coverage restrictions?

! The insurer will not indemnify:

- if the Accident occurred while the Insured was under the influence of alcohol or in a state of intoxication by any degree of any drug or other substance, if there is a causal link between the intoxication or state of intoxication and the occurrence of the Insured's risk or if the Insured's actions while under the influence of alcohol or in a state of intoxication contributed to the occurrence of the Insured's risk;
- if the body is damaged, injured or infected in a way that cannot be diagnosed without visual diagnosis, specialised bacteriological and serological methods or surgical intervention (fractures, ligament tears, damage to internal organs, brain injuries, infections), unless confirmed by a specialist in the particular speciality;
- for self-inflicted injury, suicide or attempted suicide, whether intentionally or in a state of affect;
- if the event is caused by an unlawful act of the Insured;
- for chronic diseases;
- in the event of a road traffic accident while the Insured is driving a vehicle without the right to drive a vehicle of the relevant category;
- if the accident happened while driving a motorcycle with an engine capacity of more than 125 cm<sup>3</sup>, a scooter, a jet-ski;
- human immunodeficiency virus (HIV) or acquired immunodeficiency syndrome (AIDS) and any derivatives thereof, as well as other diseases, illnesses or damage to health, physical condition or life caused by or resulting from infection with the said virus, irrespective of the cause or manner of infection;
- if the event is caused by a mental or psychiatric disorder resulting in stroke, seizures, epileptic or other spastic seizures; other neurological disorders with incoordination or muscle weakness;
- if the Accident occurred because the Insured acted in a reckless manner inappropriate to the situation, inappropriate to the laws of logic and science, and/or exposed himself to extreme danger or trauma under conditions of increased danger and potential trauma, unless the motivation for the above action was the saving of human life.

! For the risks covered by the insurance policy, coverage limits and limits of indemnity per occurrence may be set as agreed between the Policyholder and the Insurer.

! Full details of the coverage limits are contained in the Insurance Terms and Conditions and the Insurance Policy.



## Where am I insured?

The insurance contract is valid worldwide, unless otherwise stated in the Insurance Policy. If the Insurance Policy includes the risk Medical expenses, this risk is valid only in the territory of the Republic of Latvia, except in cases when the Insurance Contract includes the sub-risk "Medical expenses abroad (in the Baltics)" under the risk Medical expenses.



## What are my commitments?

- Provide the insurer with complete and truthful information before entering into the contract and during the term of the contract.
- To read, observe and comply with all the requirements of the insurance contract and the insurance terms and conditions set by the Insurer.
- The Policyholder is obliged to inform the Insured that he/she is insured and to inform the Insured of the terms of this insurance contract.
- During the term of the contract, you must notify the insurer of any circumstances that may significantly increase the likelihood of the insured risk occurring or the amount of the potential loss.
- The Policyholder, the Insured, the Beneficiary, the Insured's representative or members of the Insured's family must notify the Insurer of the occurrence of the insured risk as soon as practicable, but not later than within 30 days.
- The Policyholder and/or the Insured shall submit to the Insurer all documents describing the occurrence of the insured risk and the loss caused thereby, as well as any other information and/or documentation requested by the Insurer.
- It is the responsibility of the Beneficiary to prove the fact and consequences of the Accident, to comply with the Insurer's request to establish and assess the circumstances of the Accident, and to provide all information and documents requested by the Insurer confirming the same.
- If an accident occurs as a result of unlawful conduct by a third party, you are obliged to inform the State Police as soon as possible.



## When and how should I pay?

You must pay for the insurance within the time, in the manner and in the amount set out in the insurance contract. You can pay your insurance premium by bank transfer or in person at customer service centres.



## When does coverage start and end?

- The insurance cover is valid for the insurance period specified in the insurance contract.
- Cover begins (takes effect) on the date and time specified in the contract, but not before the premium has been paid in full.
- Cover expires at the end of the period of insurance specified in the Insurance Contract (policy).



## How can I cancel my contract?

The insurance contract may be terminated at any time before its expiry by submitting a written application to the Insurer and following the procedure laid down in the insurance contract/Insurance Contract Law. The insurance contract is terminated on the date specified in the application, but not earlier than the date of application.